

Garfield County Memorial Hospital
Balance Sheet Summary
2019

	Month Ending 12/31/2019	Month Ending 11/30/2019	Month Ending 10/31/2019	Month Ending 9/30/2019	Month Ending 8/31/2019	Month Ending 7/31/2019	Month Ending 7/1/2019	Month Ending 5/31/2019	Month Ending 5/1/2019	Month Ending 3/31/2019	Month Ending 2/28/2019	Month Ending 1/31/2019
Assets												
Current Assets												
Cash - Operating	-	-	-	-	967,292	908,796	1,154,651	1,341,782	1,750,013	949,019	967,006	1,559,091
Cash Reserved/Restricted	-	-	-	-	723,210	723,097	723,580	723,400	723,329	722,929	723,176	468,016
Total Cash	-	-	-	-	1,690,502	1,631,893	1,878,231	2,065,182	2,473,343	1,671,948	1,690,182	2,027,107
Accounts Receivable - Athena	-	-	-	-	743,194	828,947	800,348	749,459	756,100	935,920	997,329	1,081,411
Accounts Receivable - Legacy	-	-	-	-	43,021	40,839	45,932	49,607	63,938	67,117	80,877	97,118
Allowance	-	-	-	-	(366,808)	(406,630)	(287,123)	(300,302)	(163,613)	(317,935)	(292,388)	(173,525)
Net Receivable	-	-	-	-	419,408	463,156	559,156	498,764	656,425	685,102	785,817	1,005,005
Other Receivables	-	-	-	-	536,286	322,380	318,414	319,006	484,197	549,997	561,629	561,736
Inventory	-	-	-	-	90,389	64,104	64,765	64,541	62,772	51,401	51,340	51,405
Prepaid Expense	-	-	-	-	31,521	98,074	89,905	94,525	98,006	95,588	101,836	108,084
Total Current Assets	-	-	-	-	2,768,106	2,579,608	2,910,471	3,042,017	3,774,742	3,054,035	3,190,804	3,753,337
Long Term Assets												
Land, Building and Other Depreciable Assets	-	-	-	-	5,074,850	5,074,850	5,074,850	5,074,850	5,074,850	5,074,850	5,069,296	5,069,296
Accumulated Depreciation	-	-	-	-	(4,454,494)	(4,443,789)	(4,433,083)	(4,408,018)	(4,382,948)	(4,357,878)	(4,332,808)	(4,307,738)
Net Land, Building and Other Depreciable Assets	-	-	-	-	620,355	631,061	641,767	666,832	691,902	716,972	736,488	761,558
Construction in Progress	-	-	-	-	-	16,536	16,536	16,536	16,536	16,536	16,536	16,536
Total Assets	-	-	-	-	3,388,461	3,227,205	3,568,774	3,725,385	4,483,180	3,787,543	3,943,828	4,531,430
Liabilities												
Current Liabilities												
Accounts Payable	-	-	-	-	329,676	486,858	457,120	387,140	524,238	335,156	322,654	354,722
Accrued Expense	-	-	-	-	106,993	60,164	64,313	48,833	175,064	173,052	178,598	191,703
Other Short Term Liabilities	-	-	-	-	237,921	229,574	229,574	229,574	229,574	229,574	229,574	229,574
Total Current Liabilities	-	-	-	-	674,590	776,595	751,006	665,546	928,876	737,782	730,826	775,999
Suspense Liability	-	-	-	-	(137,704)	(137,346)	9,630	5,816	5,429	5,973	9,591	(2,724)
Total Long Term Liabilities	-	-	-	-	(137,704)	(137,346)	9,630	5,816	5,429	5,973	9,591	(2,724)
Retained Earnings	-	-	-	-	2,830,166	2,822,243	3,068,127	3,548,876	3,043,788	3,203,411	3,758,155	3,598,222
Net Income	-	-	-	-	44,315	(220,182)	(245,884)	(480,749)	505,087	(159,622)	(554,744)	159,934
Total Retained Earnings	-	-	-	-	2,874,482	2,602,061	2,822,243	3,068,127	3,548,876	3,043,788	3,203,411	3,758,155
Total Liabilities and Retained Earnings	-	-	-	-	3,411,368	3,241,310	3,582,879	3,739,490	4,483,180	3,787,543	3,943,828	4,531,430