

Garfield County Memorial Hospital
Balance Sheet Summary
2019

	Month Ending 12/31/2019	Month Ending 11/30/2019	Month Ending 10/31/2019	Month Ending 9/30/2019	Month Ending 8/31/2019	Month Ending 7/31/2019	Month Ending 7/1/2019	Month Ending 5/31/2019	Month Ending 5/1/2019	Month Ending 3/31/2019	Month Ending 2/28/2019	Month Ending 1/31/2019
Assets												
Current Assets												
Cash - Operating	1,434,004	1,006,662	629,386	958,712	1,143,507	1,085,711	1,331,566	1,518,564	1,926,795	1,125,801	1,143,788	1,735,873
Cash Reserved/Restricted	63,867	724,372	724,202	724,056	723,783	723,671	724,154	723,974	723,903	723,503	723,750	468,590
Total Cash	1,497,871	1,731,034	1,353,588	1,682,768	1,867,290	1,809,382	2,055,720	2,242,537	2,650,698	1,849,304	1,867,538	2,204,463
Accounts Receivable - Athena	987,566	1,092,599	1,099,415	829,057	766,189	838,804	814,311	763,556	756,091	935,911	997,436	1,081,669
Accounts Receivable - Legacy	57,038	57,423	58,218	60,142	61,020	62,474	63,460	67,135	81,466	84,645	98,289	114,380
Allowance	398,178	356,636	323,253	160,761	160,154	(53,042)	66,464	53,285	189,974	35,652	61,199	180,063
Net Receivable	1,442,782	1,506,658	1,480,885	1,049,960	987,363	848,235	944,235	883,976	1,027,531	1,056,209	1,156,924	1,376,111
Other Receivables	57,843	(24,929)	446,777	429,600	86,162	79,778	75,811	76,403	241,595	307,394	319,027	319,134
Inventory	52,600	53,685	48,786	55,031	49,833	48,071	48,732	48,508	46,739	35,368	35,307	35,372
Prepaid Expense	25,472	23,259	14,063	17,147	27,852	34,897	26,728	31,347	34,829	32,410	38,658	44,906
Total Current Assets	3,076,569	3,289,707	3,344,100	3,234,504	3,018,500	2,820,363	3,151,226	3,282,772	4,001,392	3,280,685	3,417,454	3,979,986
Long Term Assets												
Land, Building and Other Depreciable Assets	5,065,949	5,064,534	5,064,534	5,064,534	5,072,733	5,072,733	5,072,733	5,072,733	5,072,733	5,072,733	5,067,179	5,067,179
Accumulated Depreciation	(4,538,582)	(4,502,946)	(4,478,826)	(4,468,120)	(4,454,030)	(4,443,324)	(4,432,618)	(4,407,553)	(4,382,483)	(4,357,413)	(4,332,343)	(4,307,273)
Net Land, Building and Other Depreciable Assets	527,367	561,588	585,708	596,414	618,704	629,410	640,115	665,180	690,250	715,320	734,836	759,906
Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	3,603,936	3,851,295	3,929,809	3,830,919	3,637,204	3,449,772	3,791,341	3,947,952	4,691,642	3,996,005	4,152,290	4,739,892
Liabilities												
Current Liabilities												
Accounts Payable	406,696	291,289	320,598	427,007	630,842	534,198	504,460	434,479	571,578	382,495	369,994	402,062
Accrued Expense	(24,973)	184,938	142,260	113,817	186,361	139,532	143,681	128,201	254,432	252,421	257,966	271,072
Other Short Term Liabilities	51,848	51,848	51,848	51,848	41,367	41,367	41,367	41,367	41,367	41,367	41,367	41,367
Total Current Liabilities	433,571	528,075	514,707	592,672	858,570	715,097	689,508	604,048	867,377	676,283	669,327	714,500
Lease - Long Term Portion	51,848	51,848	51,848	51,848	51,584	51,584	51,584	51,584	51,584	51,584	51,584	51,584
Suspense Liability	(8,712)	3,265	166,439	2,057	(141,786)	(141,428)	5,548	1,734	1,347	1,891	5,509	(6,806)
Total Long Term Liabilities	43,137	55,114	218,288	53,906	(90,203)	(89,845)	57,132	53,318	52,930	53,474	57,093	44,778
Retained Earnings	3,268,106	3,196,656	3,184,341	2,868,836	2,824,521	3,044,702	3,290,586	3,771,335	3,266,248	3,425,870	3,980,615	3,820,735
Net Income	(140,878)	71,450	12,474	315,505	44,315	(220,182)	(245,884)	(480,749)	505,087	(159,622)	(554,744)	159,880
Total Retained Earnings	3,127,228	3,268,106	3,196,814	3,184,341	2,868,836	2,824,521	3,044,702	3,290,586	3,771,335	3,266,248	3,425,870	3,980,615
Total Liabilities and Retained Earnings	3,603,936	3,851,295	3,929,809	3,830,919	3,637,204	3,449,772	3,791,341	3,947,952	4,691,642	3,996,005	4,152,290	4,739,892