

Garfield County Memorial Hospital  
Balance Sheet Summary  
2019

	Month Ending 12/31/2019	Month Ending 11/30/2019	Month Ending 10/31/2019	Month Ending 9/30/2019	Month Ending 8/31/2019	Month Ending 7/31/2019	Month Ending 7/1/2019	Month Ending 6/30/2019	Month Ending 5/1/2019	Month Ending 3/31/2019	Month Ending 2/28/2019	Month Ending 1/31/2019
<b>Assets</b>												
<b>Current Assets</b>												
Cash - Operating	-	-	-	-	-	-	-	1,339,256	1,735,360	958,036	974,773	1,566,113
Cash Reserved/Restricted	-	-	-	-	-	-	-	723,400	723,329	723,194	723,441	468,281
<b>Total Cash</b>	-	-	-	-	-	-	-	<b>2,062,656</b>	<b>2,458,690</b>	<b>1,681,230</b>	<b>1,698,214</b>	<b>2,034,394</b>
Accounts Receivable - Athena	-	-	-	-	-	-	-	748,376	751,422	933,238	995,154	1,079,449
Accounts Receivable - Legacy	-	-	-	-	-	-	-	45,289	58,984	60,991	75,498	92,272
Allowance	-	-	-	-	-	-	-	(300,302)	(163,613)	(317,935)	(292,388)	(173,525)
<b>Net Receivable</b>	-	-	-	-	-	-	-	<b>493,363</b>	<b>646,793</b>	<b>676,294</b>	<b>778,263</b>	<b>998,196</b>
Other Receivables	-	-	-	-	-	-	-	319,006	504,197	549,997	561,629	561,736
Inventory	-	-	-	-	-	-	-	64,541	62,772	51,401	51,340	51,405
Prepaid Expense	-	-	-	-	-	-	-	94,525	98,006	95,588	101,836	108,084
<b>Total Current Assets</b>	-	-	-	-	-	-	-	<b>3,034,089</b>	<b>3,770,458</b>	<b>3,054,509</b>	<b>3,191,282</b>	<b>3,753,815</b>
<b>Long Term Assets</b>												
Land, Building and Other Depreciable Assets	-	-	-	-	-	-	-	5,074,850	5,074,850	5,074,850	5,069,296	5,069,296
Accumulated Depreciation	-	-	-	-	-	-	-	(4,408,018)	(4,382,948)	(4,357,878)	(4,332,808)	(4,307,738)
<b>Net Land, Building and Other Depreciable Assets</b>	-	-	-	-	-	-	-	<b>666,832</b>	<b>691,902</b>	<b>716,972</b>	<b>736,488</b>	<b>761,558</b>
Construction in Progress	-	-	-	-	-	-	-	16,536	16,536	16,536	16,536	16,536
<b>Total Assets</b>	-	-	-	-	-	-	-	<b>3,717,457</b>	<b>4,478,896</b>	<b>3,788,017</b>	<b>3,944,306</b>	<b>4,531,909</b>
<b>Liabilities</b>												
<b>Current Liabilities</b>												
Accounts Payable	-	-	-	-	-	-	-	387,427	523,243	333,427	322,919	354,987
Accrued Expense	-	-	-	-	-	-	-	56,012	217,501	213,823	216,757	228,534
Other Short Term Liabilities	-	-	-	-	-	-	-	229,574	229,574	229,574	229,574	229,574
<b>Total Current Liabilities</b>	-	-	-	-	-	-	-	<b>673,013</b>	<b>970,318</b>	<b>776,823</b>	<b>769,250</b>	<b>813,094</b>
Suspense Liability	-	-	-	-	-	-	-	5,816	5,429	5,973	9,591	(2,724)
<b>Total Long Term Liabilities</b>	-	-	-	-	-	-	-	<b>5,816</b>	<b>5,429</b>	<b>5,973</b>	<b>9,591</b>	<b>(2,724)</b>
Retained Earnings	-	-	-	-	-	-	-	3,536,540	3,005,221	3,165,465	3,721,538	3,563,570
Net income	-	-	-	-	-	-	-	(483,807)	497,928	(160,244)	(556,073)	157,968
<b>Total Retained Earnings</b>	-	-	-	-	-	-	-	<b>3,052,733</b>	<b>3,503,149</b>	<b>3,005,221</b>	<b>3,165,465</b>	<b>3,721,538</b>
<b>Total Liabilities and Retained Earnings</b>	-	-	-	-	-	-	-	<b>3,731,562</b>	<b>4,478,896</b>	<b>3,788,017</b>	<b>3,944,306</b>	<b>4,531,909</b>